

**SHIRE OF GINGIN**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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The Shire of Gingin conducts the operations of a local government with the following community vision:

*“We are a welcoming inclusive community that celebrates its unique coastal and inland landscapes with an aim to increase visitation to the region.”*

Principal place of business:  
7 Brockman Street, Gingin

**SHIRE OF GINGIN  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**


*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**Statement by CEO**

The accompanying financial report of the Shire of Gingin has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 18th day of November 2025



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CEO

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Scott Wildgoose  
Name of CEO

**SHIRE OF GINGIN  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Revenue</b>				
Rates	2(a),25	11,148,315	11,014,732	10,140,363
Grants, subsidies and contributions	2(a)	3,092,051	1,999,451	3,317,224
Fees and charges	2(a)	5,182,281	4,790,330	4,308,222
Interest revenue	2(a)	787,172	446,856	516,308
Other revenue	2(a)	545,443	356,578	595,254
		<b>20,755,262</b>	<b>18,607,947</b>	<b>18,877,371</b>
<b>Expenses</b>				
Employee costs	2(b)	(6,625,521)	(7,397,839)	(6,480,415)
Materials and contracts		(6,779,971)	(8,540,803)	(8,181,213)
Utility charges		(554,943)	(540,246)	(569,306)
Depreciation		(10,241,683)	(10,655,716)	(10,384,939)
Finance costs	2(b)	(298,600)	(117,085)	(93,826)
Insurance		(444,830)	(414,176)	(405,640)
Other expenditure	2(b)	(766,904)	(717,796)	(566,451)
		<b>(25,712,452)</b>	<b>(28,383,661)</b>	<b>(26,681,790)</b>
		<b>(4,957,190)</b>	<b>(9,775,714)</b>	<b>(7,804,419)</b>
Capital grants, subsidies and contributions	2(a)	4,629,627	7,960,605	2,267,428
Profit on asset disposals		117,045	723,816	30,356
Loss on asset disposals		(114,339)	(79,641)	(10,819)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	(3,551)	0	1,681
		<b>4,628,782</b>	<b>8,604,780</b>	<b>2,288,646</b>
<b>Net result for the period</b>		<b>(328,408)</b>	<b>(1,170,934)</b>	<b>(5,515,773)</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	16,685,293	0	(260,713)
Changes in asset revaluation surplus arising from a change in liabilities	16	(233,245)	0	0
<b>Total other comprehensive income for the period</b>	17	<b>16,452,048</b>	<b>0</b>	<b>(260,713)</b>
<b>Total comprehensive income for the period</b>		<b>16,123,640</b>	<b>(1,170,934)</b>	<b>(5,776,486)</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF GINGIN**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	2025	2024
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	17,666,084	13,556,082
Trade and other receivables	5	1,193,642	1,347,210
Other financial assets	4(a)	4,465	4,377
Inventories	6	30,210	32,614
Other assets	7	279,618	258,512
<b>TOTAL CURRENT ASSETS</b>		<b>19,174,019</b>	<b>15,198,795</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	172,912	168,578
Other financial assets	4(b)	89,302	97,319
Property, plant and equipment	8	68,826,885	53,241,380
Infrastructure	9	211,083,396	212,944,380
Right-of-use assets	11(a)	25,142	32,354
<b>TOTAL NON-CURRENT ASSETS</b>		<b>280,197,637</b>	<b>266,484,011</b>
<b>TOTAL ASSETS</b>		<b>299,371,656</b>	<b>281,682,806</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	2,369,572	1,781,774
Contract liabilities	13	698,684	816,808
Capital grant/contributions liabilities	13	2,663,376	1,836,861
Lease liabilities	11(b)	14,987	25,605
Borrowings	14	272,116	258,807
Employee related provisions	15	981,248	1,118,913
Other provisions	16	98,105	0
<b>TOTAL CURRENT LIABILITIES</b>		<b>7,098,088</b>	<b>5,838,768</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	11(b)	10,547	7,481
Borrowings	14	1,795,924	2,068,040
Employee related provisions	15	198,046	125,827
Other provisions	16	6,016,619	5,513,899
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>8,021,136</b>	<b>7,715,247</b>
<b>TOTAL LIABILITIES</b>		<b>15,119,224</b>	<b>13,554,015</b>
<b>NET ASSETS</b>		<b>284,252,432</b>	<b>268,128,791</b>
<b>EQUITY</b>			
Retained surplus		43,647,233	44,999,136
Reserve accounts	28	8,428,593	7,405,097
Revaluation surplus	17	232,176,606	215,724,558
<b>TOTAL EQUITY</b>		<b>284,252,432</b>	<b>268,128,791</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF GINGIN**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total equity \$
<b>Balance as at 1 July 2023</b>		<b>49,827,476</b>	<b>8,092,530</b>	<b>215,985,271</b>	<b>273,905,277</b>
Comprehensive income for the period					
Net result for the period		(5,515,773)	0	0	(5,515,773)
Other comprehensive income for the period	17	0	0	(260,713)	(260,713)
Total comprehensive income for the period		(5,515,773)	0	(260,713)	(5,776,486)
Transfers from reserve accounts	28	1,907,396	(1,907,396)	0	0
Transfers to reserve accounts	28	(1,219,963)	1,219,963	0	0
<b>Balance as at 30 June 2024</b>		<b>44,999,136</b>	<b>7,405,097</b>	<b>215,724,558</b>	<b>268,128,791</b>
Comprehensive income for the period					
Net result for the period		(328,408)	0	0	(328,408)
Other comprehensive income for the period	17	0	0	16,452,048	16,452,048
Total comprehensive income for the period		(328,408)	0	16,452,048	16,123,640
Transfers from reserve accounts	28	899,964	(899,964)	0	0
Transfers to reserve accounts	28	(1,923,460)	1,923,460	0	0
<b>Balance as at 30 June 2025</b>		<b>43,647,233</b>	<b>8,428,593</b>	<b>232,176,606</b>	<b>284,252,432</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF GINGIN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2025**

Note	2025 Actual \$	2024 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Receipts</b>		
Rates	11,364,440	9,785,470
Grants, subsidies and contributions	2,898,880	3,543,592
Fees and charges	5,188,777	4,331,505
Interest revenue	787,172	516,308
Goods and services tax received	1,524,595	1,499,665
Other revenue	545,443	595,254
	22,309,307	20,271,794
<b>Payments</b>		
Employee costs	(6,745,570)	(6,451,889)
Materials and contracts	(6,188,303)	(8,352,407)
Utility charges	(554,943)	(569,306)
Finance costs	(115,600)	(93,826)
Insurance paid	(444,830)	(405,640)
Goods and services tax paid	(1,528,346)	(1,443,214)
Other expenditure	(729,461)	(527,225)
	(16,307,053)	(17,843,507)
<b>Net cash provided by operating activities</b>	6,002,254	2,428,287
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for purchase of property, plant & equipment	8(a) (1,586,526)	(2,504,493)
Payments for construction of infrastructure	9(a) (4,883,475)	(3,252,900)
Proceeds from capital grants, subsidies and contributions	4,550,838	3,093,480
Proceeds from financial assets at amortised cost - self-supporting loans	4,377	4,291
Proceeds from sale of property, plant & equipment	311,773	49,400
Proceeds from sale of infrastructure	0	120,000
<b>Net cash (used in) investing activities</b>	(1,603,014)	(2,490,222)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	27(a) (258,807)	(261,817)
Payments for principal portion of lease liabilities	27(c) (30,431)	(27,542)
Proceeds from new borrowings	27(a) 0	746,000
<b>Net cash provided by (used in) financing activities</b>	(289,238)	456,641
<b>Net increase in cash held</b>	4,110,002	394,706
Cash at beginning of year	13,556,082	13,161,376
<b>Cash and cash equivalents at the end of the year</b>	17,666,084	13,556,082

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF GINGIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

Note	2025 Actual \$	2025 Budget \$	2024 Actual \$	
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	25	7,842,428	7,698,086	7,079,850
Rates excluding general rates	25	3,305,887	3,316,646	3,060,513
Grants, subsidies and contributions		3,092,051	1,999,451	3,317,224
Fees and charges		5,182,281	4,790,330	4,308,222
Interest revenue		787,172	446,856	516,308
Other revenue		545,443	356,578	595,254
Profit on asset disposals		117,045	723,816	30,356
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	0	0	1,681
		<u>20,872,307</u>	<u>19,331,763</u>	<u>18,909,408</u>
<b>Expenditure from operating activities</b>				
Employee costs		(6,625,521)	(7,397,839)	(6,480,415)
Materials and contracts		(6,779,971)	(8,540,803)	(8,181,213)
Utility charges		(554,943)	(540,246)	(569,306)
Depreciation		(10,241,683)	(10,655,716)	(10,384,939)
Finance costs		(298,600)	(117,085)	(93,826)
Insurance		(444,830)	(414,176)	(405,640)
Other expenditure		(766,904)	(717,796)	(566,451)
Loss on asset disposals		(114,339)	(79,641)	(10,819)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	(3,551)	0	0
		<u>(25,830,342)</u>	<u>(28,463,302)</u>	<u>(26,692,609)</u>
Non-cash amounts excluded from operating activities	26(a)	10,677,993	10,011,541	10,424,738
<b>Amount attributable to operating activities</b>		<u>5,719,958</u>	<u>880,002</u>	<u>2,641,537</u>
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		4,629,627	7,960,605	2,267,428
Proceeds from disposal of assets		311,773	890,909	169,400
Proceeds from financial assets at amortised cost - self-supporting loans	27(a)	4,377	4,377	4,291
		<u>4,945,777</u>	<u>8,855,891</u>	<u>2,441,119</u>
<b>Outflows from investing activities</b>				
Right of use assets received - non cash	11(a)	(22,880)	0	(15,232)
Acquisition of property, plant and equipment	8(a)	(2,676,410)	(3,005,744)	(3,047,624)
Acquisition of infrastructure	9(a)	(4,883,475)	(9,555,815)	(3,252,900)
		<u>(7,582,765)</u>	<u>(12,561,559)</u>	<u>(6,315,756)</u>
Non-cash amounts excluded from investing activities	26(b)	22,880	0	15,232
<b>Amount attributable to investing activities</b>		<u>(2,614,108)</u>	<u>(3,705,668)</u>	<u>(3,859,405)</u>
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Proceeds from borrowings	27(a)	0	1,000,000	746,000
Proceeds from new leases - non cash	27(c)	22,880	0	15,232
Transfers from reserve accounts	28	899,964	1,463,162	1,907,396
		<u>922,844</u>	<u>2,463,162</u>	<u>2,668,628</u>
<b>Outflows from financing activities</b>				
Repayment of borrowings	27(a)	(258,807)	(258,807)	(261,817)
Payments for principal portion of lease liabilities	27(c)	(30,431)	(25,604)	(27,542)
Transfers to reserve accounts	28	(1,923,460)	(1,613,182)	(1,219,963)
		<u>(2,212,698)</u>	<u>(1,897,593)</u>	<u>(1,509,322)</u>
Non-cash amounts excluded from financing activities	26(c)	(22,880)	0	(15,232)
<b>Amount attributable to financing activities</b>		<u>(1,312,734)</u>	<u>565,569</u>	<u>1,144,074</u>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	26(d)	2,234,965	2,260,097	2,308,759
Amount attributable to operating activities		5,719,958	880,002	2,641,537
Amount attributable to investing activities		(2,614,108)	(3,705,668)	(3,859,405)
Amount attributable to financing activities		(1,312,734)	565,569	1,144,074
<b>Surplus or deficit after imposition of general rates</b>	26(d)	<u>4,028,081</u>	<u>0</u>	<u>2,234,965</u>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF GINGIN  
FOR THE YEAR ENDED 30 JUNE 2025  
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**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1. BASIS OF PREPARATION**

The financial report of the Shire of Gingin which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
  - infrastructure; or
  - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 8
  - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Measurement of employee benefits - note 15
- Measurement of provisions - note 16

Fair value hierarchy information can be found in note 24

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- AASB 2023-3 *Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
- AASB 2024-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures*
- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2024-4b *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-9 *Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- AASB 2023-5 *Amendments to Australian Accounting Standards - Lack of Exchangeability*
- AASB 18 (FP) *Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]*
- AASB 18 (NFP/super) *Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
- AASB 2024-2 *Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- AASB 2024-3 *Amendments to Australian Accounting Standards - Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/refunds/warranties</b>	<b>Timing of revenue recognition</b>
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - sale of stock	Aquatic centre kiosk and history book stock	Single point in time	Payment in full on purchase	None	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Payment on normal trading terms if credit provided	None	At point of service

**Revenue recognition**

Rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2025**

<b>Nature</b>	<b>Contracts with customers</b>	<b>Capital grant/contributions</b>	<b>Statutory requirements</b>	<b>Other</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Rates	0	0	11,148,315	0	11,148,315
Grants, subsidies and contributions	3,092,051	0	0	0	3,092,051
Fees and charges	5,182,281	0	0	0	5,182,281
Interest revenue	0	0	111,706	675,466	787,172
Other revenue	0	0	0	545,443	545,443
Capital grants, subsidies and contributions	0	4,629,627	0	0	4,629,627
<b>Total</b>	<b>8,274,332</b>	<b>4,629,627</b>	<b>11,260,021</b>	<b>1,220,909</b>	<b>25,384,889</b>

**For the year ended 30 June 2024**

<b>Nature</b>	<b>Contracts with customers</b>	<b>Capital grant/contributions</b>	<b>Statutory requirements</b>	<b>Other</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Rates	0	0	10,140,363	0	10,140,363
Grants, subsidies and contributions	3,317,224	0	0	0	3,317,224
Fees and charges	4,308,222	0	0	0	4,308,222
Interest revenue	0	0	111,077	405,231	516,308
Other revenue	220,365	0	0	374,889	595,254
Capital grants, subsidies and contributions	0	2,267,428	0	0	2,267,428
<b>Total</b>	<b>7,845,811</b>	<b>2,267,428</b>	<b>10,251,440</b>	<b>780,120</b>	<b>21,144,799</b>

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

Note	2025 Actual \$	2024 Actual \$
<b>Interest revenue</b>		
Financial assets at amortised cost - self-supporting loans	255	306
Interest on reserve account	330,973	287,310
Trade and other receivables overdue interest	111,707	0
Other interest revenue	344,237	228,692
	787,172	516,308

The 2025 original budget estimate in relation to:  
Trade and other receivables overdue interest was \$91,500.

**Fees and charges relating to rates receivable**

Charges on instalment plan	15,345	14,560
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The 2025 original budget estimate in relation to:  
Charges on instalment plan was \$16,500.

**(b) Expenses**

**Auditors remuneration**

- Audit of the Annual Financial Report	40,000	33,340
- Other services – grant acquittals	9,300	4,500
	49,300	37,840

**Employee Costs**

Employee benefit costs	6,263,494	6,159,828
Other employee costs	362,027	320,587
	6,625,521	6,480,415

**Finance costs**

Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	115,600	93,826
Provisions: unwinding of discount	183,000	0
	298,600	93,826

**Other expenditure**

Impairment losses on trade receivables		38,650	32,154
Increase in other provisions	16	184,580	0
Write down of inventories to net realisable value	6	(1,208)	7,072
Sundry expenses		544,882	527,225
		766,904	566,451

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. CASH AND CASH EQUIVALENTS**

Note	2025	2024
	\$	\$
Cash at bank and on hand	17,666,084	13,556,082
<b>Total cash and cash equivalents</b>	<b>17,666,084</b>	<b>13,556,082</b>
Held as		
- Unrestricted cash and cash equivalents	5,875,431	3,497,316
- Restricted cash and cash equivalents	11,790,653	10,058,766
18	<u>17,666,084</u>	<u>13,556,082</u>

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

**4. OTHER FINANCIAL ASSETS**

**(a) Current assets**

Financial assets at amortised cost

Note	2025	2024
	\$	\$
	4,465	4,377
	<u>4,465</u>	<u>4,377</u>
<b>Other financial assets at amortised cost</b>		
Self-supporting loans receivable	4,465	4,377
26(d)	<u>4,465</u>	<u>4,377</u>
Held as		
- Unrestricted other financial assets at amortised cost	4,465	4,377
	<u>4,465</u>	<u>4,377</u>

**Other financial assets at amortised cost**

Self-supporting loans receivable

Held as

- Unrestricted other financial assets at amortised cost

**(b) Non-current assets**

Financial assets at amortised cost

Financial assets at fair value through profit or loss

**Financial assets at amortised cost**

Self-supporting loans receivable

Term deposits

**Financial assets at fair value through profit or loss**

Units in Local Government House Trust - opening balance

Movement attributable to fair value increment

Units in Local Government House Trust - closing balance

**MATERIAL ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows; and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire classifies the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**5. TRADE AND OTHER RECEIVABLES**

Note	2025	2024
	\$	\$
<b>Current</b>		
Rates and statutory receivables	570,674	757,894
Trade receivables	467,444	458,974
GST receivable	13,764	10,013
Allowance for credit losses of trade receivables	23(b) (38,650)	(32,154)
Other receivables - legal costs - recovery of rates	120,789	66,495
Other receivables - rubbish fees	59,621	85,988
	1,193,642	1,347,210
<b>Non-current</b>		
Rates and statutory receivables	172,912	168,578
	172,912	168,578

**Disclosure of opening and closing balances related to contracts with customers**

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non-financial assets is:

Note	30 June 2025 Actual	30 June 2024 Actual	1 July 2023 Actual
	\$	\$	\$
Trade and other receivables from contracts with customers	467,444	458,974	382,730
Contract assets	7 74,782	231,651	383,908
Allowance for credit losses of trade receivables	5 (38,650)	(32,154)	(8,871)
Total trade and other receivables from contracts with customers	503,576	658,471	757,767

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6. INVENTORIES**

	Note	2025	2024
<b>Current</b>		\$	\$
Fuel and materials		16,390	18,527
History books held for sale		13,820	14,087
		30,210	32,614
The following movements in inventories occurred during the year:			
<b>Balance at beginning of year</b>		32,614	22,913
Inventories expensed during the year		(324,898)	(337,460)
Write down of inventories to net realisable value	2(b)	1,208	(7,072)
Additions to inventory		321,286	354,233
<b>Balance at end of year</b>		30,210	32,614

**MATERIAL ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**7. OTHER ASSETS**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Other assets - current</b>		
Prepayments	204,836	26,861
Contract assets	74,782	231,651
	<b>279,618</b>	<b>258,512</b>

**MATERIAL ACCOUNTING POLICIES**

**Other current assets**

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

**Contract assets**

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**8. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease		Total property				Plant and equipment				Total property, plant and equipment	
	Note	Land	Buildings	Land	Buildings	Work in progress	Total property	Furniture and equipment	Plant and equipment	Vehicles		Tools
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2023</b>		12,811,727	33,635,552	12,811,727	33,635,552	0	46,447,279	97,808	3,398,752	1,810,926	1,607	51,756,372
Additions		746,293	657,206	746,293	657,206	37,119	1,440,618	0	1,301,383	305,623	0	3,047,624
Disposals		(110,000)	0	(110,000)	0	0	(110,000)	(1,641)	(29,044)	0	0	(140,685)
Depreciation		0	(858,338)	0	(858,338)	0	(858,338)	(16,492)	(348,157)	(198,880)	(314)	(1,422,181)
Transfers		0	0	0	0	(24,129)	(24,129)	0	24,379	0	0	250
<b>Balance at 30 June 2024</b>		13,448,020	33,434,420	13,448,020	33,434,420	12,990	46,895,430	79,675	4,347,313	1,917,669	1,293	53,241,380
<b>Comprises:</b>												
Gross balance amount at 30 June 2024		13,448,020	35,885,096	13,448,020	35,885,096	12,990	49,346,106	337,862	7,487,356	3,147,108	9,150	60,327,582
Accumulated depreciation at 30 June 2024		0	(2,450,676)	0	(2,450,676)	0	(2,450,676)	(258,187)	(3,140,043)	(1,229,439)	(7,857)	(7,086,202)
<b>Balance at 30 June 2024</b>	8(b)	13,448,020	33,434,420	13,448,020	33,434,420	12,990	46,895,430	79,675	4,347,313	1,917,669	1,293	53,241,380
Additions		0	207,520	0	207,520	59,734	267,254	0	1,995,985	413,171	0	2,676,410
Disposals		0	(6,890)	0	(6,890)	0	(6,890)	0	(195,353)	(84,636)	0	(286,879)
Revaluation increments / (decrements) transferred to revaluation surplus		1,283,080	13,460,791	1,283,080	13,460,791	0	14,743,871	0	0	0	0	14,743,871
Depreciation		0	(869,176)	0	(869,176)	0	(869,176)	(14,016)	(442,848)	(229,447)	(200)	(1,555,687)
Transfers		0	73,983	0	73,983	(59,734)	14,249	0	(6,459)	0	0	7,790
<b>Balance at 30 June 2025</b>		14,731,100	46,300,648	14,731,100	46,300,648	12,990	61,044,738	65,659	5,698,638	2,016,757	1,093	68,826,885
<b>Comprises:</b>												
Gross balance amount at 30 June 2025		14,731,100	46,300,648	14,731,100	46,300,648	12,990	61,044,738	337,862	8,772,808	3,447,384	9,150	73,611,942
Accumulated depreciation at 30 June 2025		0	0	0	0	0	0	(272,203)	(3,074,170)	(1,430,627)	(8,057)	(4,785,057)
<b>Balance at 30 June 2025</b>	8(b)	14,731,100	46,300,648	14,731,100	46,300,648	12,990	61,044,738	65,659	5,698,638	2,016,757	1,093	68,826,885

\* The 2025 additions included \$ 1,089,884 of non-cash additions for vehicles received from the Department of Fire and Emergency Services

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying amount measurements**

<b>Asset class</b>	<b>Note</b>	<b>Carrying amount 2025</b>	<b>Carrying amount 2024</b>	<b>Fair value hierarchy</b>	<b>Valuation technique</b>	<b>Basis of valuation</b>	<b>Date of last valuation</b>	<b>Inputs used</b>
		\$	\$					
<b>(i) Fair value - as determined at the last valuation date</b>								
<b>Land and buildings</b>								
Land - market value		14,731,100	13,448,020	2	Market approach using recent observable market data for similar properties	Independent registered valuers	June 2025	Price per hectare
Total land	8(a)	14,731,100	13,448,020					
Buildings - non specialised		2,302,500	1,743,373	2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent valuer and Management valuation	June 2025	Price per square meter / market borrowing rate
Buildings - specialised		43,998,148	31,691,047	3	Cost approach using current replacement cost	Independent registered valuers	June 2025	Construction costs and current condition, residual values and remaining useful life assessments inputs
Total buildings	8(a)	46,300,648	33,434,420					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

<b>(ii) Cost</b>								
<b>Furniture and equipment</b>				N/A	Cost model	N/A	N/A	N/A
<b>Plant and equipment</b>				N/A	Cost model	N/A	N/A	N/A

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**9. INFRASTRUCTURE**

**(a) Movements in balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - bridges	Infrastructure - parks and ovals	Infrastructure - other	Infrastructure - work in progress	Infrastructure - landfill assets	Total infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2023</b>	184,477,846	4,327,912	5,667,000	9,179,306	8,883,964	264,780	5,835,206	218,636,014
Additions	2,989,494	49,796	0	89,002	124,608	0	0	3,252,900
(Disposals)	0	0	0	0	(9,177)	0	0	(9,177)
Depreciation	(6,796,070)	(118,859)	(196,058)	(672,316)	(488,180)	0	(663,624)	(8,935,107)
Transfers	0	0	0	0	(250)	0	0	(250)
<b>Balance at 30 June 2024</b>	180,671,270	4,258,849	5,470,942	8,595,992	8,510,965	264,780	5,171,582	212,944,380
<b>Comprises:</b>								
Gross balance at 30 June 2024	187,467,340	4,377,708	5,667,000	9,268,308	9,946,964	264,780	5,842,044	222,834,144
Accumulated depreciation at 30 June 2024	(6,796,070)	(118,859)	(196,058)	(672,316)	(1,435,999)	0	(670,462)	(9,889,764)
<b>Balance at 30 June 2024</b>	180,671,270	4,258,849	5,470,942	8,595,992	8,510,965	264,780	5,171,582	212,944,380
Additions	4,415,010	12,843	0	116,616	283,875	6,283	48,848	4,883,475
(Disposals)	0	0	0	0	(7,631)	0	(14,556)	(22,187)
Revaluation increments / (decrements) transferred to revaluation surplus	0	0	0	0	1,941,423	0	0	1,941,423
Depreciation	(6,556,826)	(115,981)	(196,058)	(652,751)	(469,838)	0	(664,451)	(8,655,905)
Transfers	0	0	0	438,054	(445,844)	0	0	(7,790)
<b>Balance at 30 June 2025</b>	178,529,454	4,155,711	5,274,884	8,497,911	9,812,950	271,063	4,541,423	211,083,396
<b>Comprises:</b>								
Gross balance at 30 June 2025	191,882,350	4,390,551	5,667,000	9,896,724	9,812,950	271,063	5,872,892	227,793,530
Accumulated depreciation at 30 June 2025	(13,352,896)	(234,840)	(392,116)	(1,398,813)	0	0	(1,331,469)	(16,710,134)
<b>Balance at 30 June 2025</b>	178,529,454	4,155,711	5,274,884	8,497,911	9,812,950	271,063	4,541,423	211,083,396

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**9. INFRASTRUCTURE (Continued)**

**(b) Carrying amount measurements**

<b>Asset class</b>	<b>Fair value hierarchy</b>	<b>Valuation technique</b>	<b>Basis of valuation</b>	<b>Date of last valuation</b>	<b>Inputs used</b>
<b>(i) Fair value - as determined at the last valuation date</b>					
<b>Infrastructure - roads</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
<b>Infrastructure - footpaths</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
<b>Infrastructure - bridges</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
<b>Infrastructure - parks and ovals</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
<b>Infrastructure - other</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2025	Construction costs and current condition, residual values and remaining useful life assessments

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**10. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset class</b>	<b>Useful life</b>
Buildings - non specialised	25 to 50 years
Buildings - specialised	25 to 50 years
Furniture and equipment	3 to 50 years
Plant and equipment	5 to 20 years
Vehicles	1 to 5 years
Tools	4 to 10 years
Infrastructure - roads formation	not depreciated
pavement	50 years
seal	
- bituminous seals	19 years
- asphalt surfaces	30 years
Gravel roads formation	not depreciated
pavement	15 years
Infrastructure - footpaths	25 years
Infrastructure - Sewerage piping	100 years
Water supply piping and drainage systems	85 years
Infrastructure - parks and ovals	13 years
Infrastructure - other	3 to 25 years
Infrastructure - bridges	25 years
Infrastructure - landfill assets	6 - 16 years
Right-of-use (buildings)	Based on the remaining lease term
Right-of-use (plant and equipment)	Based on the remaining lease term

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**10. FIXED ASSETS (Continued)**

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**11. LEASES**

**(a) Right-of-use assets**

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

Note	Right-of-use assets - land and buildings \$	Right-of-use assets - plant and equipment \$	Total right-of-use assets \$
<b>Balance at 1 July 2023</b>	0	44,774	44,774
Additions	15,232	0	15,232
Depreciation	(7,616)	(20,036)	(27,652)
<b>Balance at 30 June 2024</b>	7,616	24,738	32,354
Gross balance amount at 30 June 2024	38,173	114,391	152,564
Accumulated depreciation at 30 June 2024	(30,557)	(89,653)	(120,210)
<b>Balance at 30 June 2024</b>	7,616	24,738	32,354
Additions	0	22,880	22,880
Depreciation	(7,616)	(22,476)	(30,092)
<b>Balance at 30 June 2025</b>	0	25,142	25,142
Gross balance amount at 30 June 2025	38,173	137,271	175,444
Accumulated depreciation at 30 June 2025	(38,173)	(112,129)	(150,302)
<b>Balance at 30 June 2025</b>	0	25,142	25,142

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2025 Actual \$	2024 Actual \$
Depreciation on right-of-use assets	(30,092)	(27,652)
Finance charge on lease liabilities	(1,061)	(1,071)
Low-value asset lease payments recognised as expense	(30,431)	(27,542)
<b>Total amount recognised in the statement of comprehensive income</b>	(61,584)	(56,265)
Total cash outflow from leases	(31,492)	(28,613)
<b>(b) Lease liabilities</b>		
Current	14,987	25,605
Non-current	10,547	7,481
	25,534	33,086

**Secured liabilities and assets pledged as security**

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

**MATERIAL ACCOUNTING POLICIES**

**Leases**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

**Right-of-use assets - measurement**

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

**Right-of-use assets - depreciation**

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**11. LEASES (Continued)**

**(c) Lessor - property, plant and equipment subject to lease**

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year  
1 to 2 years  
2 to 3 years  
3 to 4 years  
4 to 5 years  
> 5 years

<b>2025 Actual</b>	<b>2024 Actual</b>
\$	\$
271,408	230,723
271,928	176,896
261,092	175,149
198,710	176,602
143,013	109,744
350,413	238,568
1,496,564	1,107,682
<b>Amounts recognised in profit or loss for property, plant and equipment subject to lease</b>	
Rental income	277,103
653,307	

**Amounts recognised in profit or loss for property, plant and equipment subject to lease**

Rental income

The Shire leases houses to aged persons with rentals payable weekly and fortnightly. The Shire also leases commercial buildings and infrastructure with rentals payable on a weekly, monthly and yearly basis. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets. The aged persons housing are considered a joint operation and are not considered an investment property as the primary purpose is provision of community housing.

Lease payments for some contracts include CPI or agreed increases, but there are no other variable lease payments that depend on an index or rate. Although the Shire is exposed to changes in the residual value at the end of the current leases, the Shire typically enters into new operating leases and therefore will not immediately realise any reduction in residual value at the end of these leases. Expectations about the future residual values are reflected in the fair value of the properties.

**MATERIAL ACCOUNTING POLICIES**

**The Shire as lessor**

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**12. TRADE AND OTHER PAYABLES**

**Current**

Sundry creditors	
Prepaid rates	
Accrued payroll liabilities	
Bonds and deposits held	
Other payables - accrued interest on long term borrowings	
Other payables - income received in advance	

2025	2024
\$	\$
1,019,245	641,192
239,124	205,885
228,230	282,833
861,442	626,343
17,191	19,294
4,340	6,227
2,369,572	1,781,774

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**13. OTHER LIABILITIES**

**Current**

Contract liabilities  
Capital grant/contributions liabilities

**Reconciliation of changes in contract liabilities**

Opening balance  
Additions  
Revenue from contracts with customers included as a contract liability at the start of the period

**Reconciliation of changes in capital grant/contribution liabilities**

Opening balance  
Additions  
Revenue from capital grant/contributions held as a liability at the start of the period

	2025	2024
	\$	\$
Contract liabilities	698,684	816,808
Capital grant/contributions liabilities	2,663,376	1,836,861
	<u>3,362,060</u>	<u>2,653,669</u>
Opening balance	816,808	454,424
Additions	135,985	639,733
Revenue from contracts with customers included as a contract liability at the start of the period	(254,109)	(277,349)
	<u>698,684</u>	<u>816,808</u>
Opening balance	1,836,861	467,678
Additions	3,819,561	2,769,248
Revenue from capital grant/contributions held as a liability at the start of the period	(2,993,046)	(1,400,065)
	<u>2,663,376</u>	<u>1,836,861</u>

**MATERIAL ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**14. BORROWINGS**

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Debentures		272,116	1,795,924	2,068,040	258,807	2,068,040	2,326,847
<b>Total secured borrowings</b>	27(a)	272,116	1,795,924	2,068,040	258,807	2,068,040	2,326,847

**Secured liabilities and assets pledged as security**

Debentures are secured by a floating charge over the assets of the Shire of Gingin.

The Shire of Gingin has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 27(a).

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**15. EMPLOYEE RELATED PROVISIONS**

**Employee related provisions**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Current provisions</b>		
<b>Employee benefit provisions</b>		
Annual leave	568,167	625,961
Long service leave	413,081	492,952
	<u>981,248</u>	<u>1,118,913</u>
<b>Total current employee related provisions</b>	<u>981,248</u>	<u>1,118,913</u>
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	198,046	125,827
	<u>198,046</u>	<u>125,827</u>
<b>Total non-current employee related provisions</b>	<u>198,046</u>	<u>125,827</u>
<b>Total employee related provisions</b>	<u>1,179,294</u>	<u>1,244,740</u>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**16. OTHER PROVISIONS**

	Note	Provision for landfill rehabilitation	Total
		\$	\$
<b>Opening balance at 1 July 2024</b>			
Non-current provisions		5,513,899	5,513,899
		<u>5,513,899</u>	<u>5,513,899</u>
Additional provision recognised in revaluation surplus	17	233,245	233,245
Additional provision recognised in profit or loss	2(b)	184,580	184,580
Charged to profit or loss			
- unwinding of discount		183,000	183,000
<b>Balance at 30 June 2025</b>		<u>6,114,724</u>	<u>6,114,724</u>
<b>Comprises</b>			
Current		98,105	98,105
Non-current		6,016,619	6,016,619
		<u>6,114,724</u>	<u>6,114,724</u>

**Other provisions**

Amounts which are expected to be paid out within 12 months of the reporting date are classified as current. Exact timing of payment of non-current obligations is unable to be reliably estimated as it is dependent on factors beyond the control of the local government.

**Provision for landfill rehabilitation**

Under the licence for the operation of the Shire of Gingin waste landfill sites, the Shire has a legal obligation to restore the sites.

The estimated future obligations include the costs of restoring the affected areas and continued monitoring of the sites.

The provision for future remediation costs is the best estimate of the present value of the expenditure required to settle the remediation obligation at the reporting date. Future remediation costs are reviewed annually and any changes in the estimate are reflected in the remediation provision at each reporting date.

The additional provision has been recognised in profit or loss, except to the extent it has been recognised in other comprehensive income and reduce the revaluation surplus within equity. Refer Note 17.

**MATERIAL ACCOUNTING POLICIES**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**17. REVALUATION SURPLUS**

	<b>2025 Opening balance</b>	<b>Total Movement on revaluation</b>	<b>2025 Closing balance</b>	<b>2024 Opening balance</b>	<b>Total Movement on revaluation</b>	<b>2024 Closing balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Revaluation surplus - Land	5,726,807	1,283,080	7,009,887	5,726,807	0	5,726,807
Revaluation surplus - Buildings - non-specialised	17,292,645	943,123	18,235,768	17,292,645	0	17,292,645
Revaluation surplus - Buildings - specialised	8,146,954	12,517,667	20,664,621	8,146,954	0	8,146,954
Revaluation surplus - Plant and equipment	2,491,906	0	2,491,906	2,491,906	0	2,491,906
Revaluation surplus - Infrastructure - roads	161,366,287	0	161,366,287	161,366,287	0	161,366,287
Revaluation surplus - Infrastructure - footpaths	4,097,518	0	4,097,518	4,097,518	0	4,097,518
Revaluation surplus - Infrastructure - bridges	6,054,415	0	6,054,415	6,054,415	0	6,054,415
Revaluation surplus - Infrastructure - parks and ovals	5,161,727	0	5,161,727	5,161,727	0	5,161,727
Revaluation surplus - Infrastructure - other	5,153,054	1,941,423	7,094,477	5,153,054	0	5,153,054
Revaluation surplus - Infrastructure - landfill assets	233,245	(233,245)	0	493,958	(260,713)	233,245
	<b>215,724,558</b>	<b>16,452,048</b>	<b>232,176,606</b>	<b>215,985,271</b>	<b>(260,713)</b>	<b>215,724,558</b>

The additional provision for the make good costs of the landfill sites has been recognised in other comprehensive income and reduce the revaluation surplus within equity to the extent of the existing Revaluation Surplus - Infrastructure - landfill assets. Refer note 16.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**18. RESTRICTIONS OVER FINANCIAL ASSETS**

	Note	2025 Actual \$	2024 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	11,790,653	10,058,766
		11,790,653	10,058,766
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	8,428,593	7,405,097
Contract liabilities	13	698,684	816,808
Capital grant liabilities	13	2,663,376	1,836,861
<b>Total restricted financial assets</b>		11,790,653	10,058,766

**19. UNDRAWN BORROWING FACILITIES AND CREDIT STANDBY ARRANGEMENTS**

**Credit standby arrangements**

Bank overdraft limit		500,000	500,000
Bank overdraft at balance date		0	0
Credit card limit		32,000	22,000
Credit card balance at balance date		(8,287)	(1,843)
<b>Total amount of credit unused</b>		523,713	520,157

**Loan facilities**

Loan facilities - current		272,116	258,807
Loan facilities - non-current		1,795,924	2,068,040
<b>Total facilities in use at balance date</b>		2,068,040	2,326,847

<b>Unused loan facilities at balance date</b>		NIL	NIL
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**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**20. CONTINGENT LIABILITIES**

Contingent liabilities are not recognised in the statement of financial position but are disclosed and, if quantifiable, are measured at best estimate.

There are no contingent liabilities to disclose at the end of the reporting period. (2024: None)

**21. CAPITAL COMMITMENTS**

	<b>2025</b>	<b>2024</b>
	\$	\$
Contracted for:		
- capital expenditure projects	52,200	70,000
- plant & equipment purchases	504,318	1,116,135
	556,518	1,186,135
Payable:		
- not later than one year	556,518	1,186,135

The 2025 capital commitments relate to the following projects:

Ledge Point off road vehicle area - \$52,200

Purchase of tractor - \$154,000

Purchase of truck - \$350,318

The 2024 capital commitments relate to the following projects:

- Guilderton foreshore road reserve purchase \$70,000

- Purchase of 2 x prime movers \$757,100

- Purchase of water truck \$359,035

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**22. RELATED PARTY TRANSACTIONS**

**(a) Council member remuneration**

Fees, expenses and allowances to be paid or reimbursed to council members.

Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
President's annual allowance	15,780	16,000	16,000
President's meeting attendance fees	15,386	15,600	15,600
President's annual allowance for ICT expenses	2,466	2,500	2,500
President's travel and accommodation expenses	1,495	2,723	1,531
	<u>35,127</u>	<u>36,823</u>	<u>35,631</u>
Deputy President's annual allowance	1,250	4,000	4,000
Deputy President's meeting attendance fees	2,600	8,320	8,320
Deputy President's annual allowance for ICT expenses	781	2,500	2,500
Deputy President's travel and accommodation expenses	0	2,723	0
	<u>4,631</u>	<u>17,543</u>	<u>14,820</u>
All other council member's meeting attendance fees	55,775	58,240	45,561
All other council member's annual allowance for ICT expenses	16,759	17,500	14,231
All other council member's travel and accommodation expenses	11,278	19,054	10,577
	<u>83,812</u>	<u>94,794</u>	<u>70,369</u>
22(b)	<u>123,570</u>	<u>149,160</u>	<u>120,820</u>

**(b) Key management personnel (KMP) compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	803,862	736,579
Post-employment benefits	73,399	87,591
Employee - other long-term benefits	99,663	69,225
Employee - termination benefits	198,339	142,742
Council member costs	22(a) <u>123,570</u>	<u>120,820</u>
	<u>1,298,833</u>	<u>1,156,957</u>

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF GINGIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**22. RELATED PARTY TRANSACTIONS (Continued)**

**(c) Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>2025 Actual</b>	<b>2024 Actual</b>
	<b>\$</b>	<b>\$</b>
Purchase of goods and services	16,100	63,086
Short term employee benefits - other related parties	51,922	122,095

**(d) Related parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

*ii. Other Related Parties*

An entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered to be related parties.

Short-term employee benefits related to associate persons of the Shire President who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*iii. Entities subject to significant influence by the Shire*

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**23. JOINT ARRANGEMENTS**

**Share of joint operations**

**Statement of financial position**

Land Lot 84 Atkinson Way Lancelin  
 Atkinson Way Lancelin ( 5 x 2 bedroom units) Units 1-5 @ 36.10%  
 Atkinson Way Lancelin ( 6 x 2 bedroom units) Units 6-11 @ 39.37%  
 Less: accumulated depreciation

**Total assets**

Seniors Housing Reserve

**Total equity**

**Statement of comprehensive income**

Income

Depreciation

Other expense

**Profit/(loss) for the period**

Other comprehensive income

**Total comprehensive income for the period**

**Statement of cash flows**

Other revenue

Other expense

**Net cash provided by (used in) operating activities**

	<b>2025 Actual</b>	<b>2024 Actual</b>
	\$	\$
	71,000	20,002
	393,490	342,950
	527,558	501,203
	0	41,492
<b>Total assets</b>	<b>992,048</b>	<b>822,663</b>
	71,000	151,327
<b>Total equity</b>	<b>71,000</b>	<b>151,327</b>
	86,962	93,002
	(15,948)	(14,268)
	(65,535)	(87,333)
<b>Profit/(loss) for the period</b>	<b>5,479</b>	<b>(8,599)</b>
	5,479	(8,599)
<b>Total comprehensive income for the period</b>	<b>5,479</b>	<b>(8,599)</b>
	86,962	93,002
	(65,535)	(87,333)
<b>Net cash provided by (used in) operating activities</b>	<b>21,427</b>	<b>5,669</b>

**MATERIAL ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standards.

**SHIRE OF GINGIN**  
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**24. OTHER MATERIAL ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

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**25. RATING INFORMATION**

**(a) General rates**

<b>RATE TYPE</b>	<b>Basis of valuation</b>	<b>Rate in \$</b>	<b>Number of properties</b>	<b>2024/25 Actual rateable value*</b>	<b>2024/25 Actual rate revenue</b>	<b>2024/25 Actual interim rates</b>	<b>2024/25 Actual total revenue</b>	<b>2024/25 Budget rate revenue</b>	<b>2024/25 Budget interim rate</b>	<b>2024/25 Budget total revenue</b>	<b>2023/24 Actual total revenue</b>
<b>Rate description</b>											
GRV Townsites	Gross rental valuation	0.098154	1,605	30,810,226	3,024,143	64,847	3,088,990	3,024,147	0	3,024,147	2,842,500
GRV Other	Gross rental valuation	0.098154	1,006	18,708,225	1,836,284	29,899	1,866,183	1,836,287	0	1,836,287	1,697,535
UV Rural	Unimproved valuation	0.004742	448	436,333,000	2,069,091	7,416	2,076,507	2,069,091	0	2,069,091	1,804,539
UV Other	Unimproved valuation	0.004742	3	2,955,000	14,013	41,817	55,830	14,013	0	14,013	43,269
UV Intensive/Mining	Unimproved valuation	0.006999	122	107,808,000	754,548	370	754,918	754,548	0	754,548	690,900
UV Exploration Mining	Unimproved valuation	0.004742	0	0	0	0	0	0	0	0	1,107
<b>Total general rates</b>			3,184	596,614,451	7,698,079	144,349	7,842,428	7,698,086	0	7,698,086	7,079,850
<b>Minimum payment</b>											
		<b>\$</b>									
GRV Townsites	Gross rental valuation	1,323	1,029	9,693,909	1,361,367	0	1,361,367	1,361,367	0	1,361,367	1,289,184
GRV Other	Gross rental valuation	1,323	718	4,097,180	949,914	0	949,914	949,914	0	949,914	928,512
UV Rural	Unimproved valuation	1,531	374	88,854,600	572,594	0	572,594	572,594	0	572,594	499,624
UV Other	Unimproved valuation	1,531	36	6,771,000	55,116	0	55,116	55,116	0	55,116	1,444
UV Intensive/Mining	Unimproved valuation	2,609	121	28,331,426	315,689	0	315,689	315,689	0	315,689	290,398
UV Exploration Mining	Unimproved valuation	1,531	36	135,529	55,116	(13,594)	41,522	55,116	0	55,116	44,764
<b>Total minimum payments</b>			2,314	137,883,644	3,309,796	(13,594)	3,296,202	3,309,796	0	3,309,796	3,053,926
<b>Total general rates and minimum payments</b>			5,498	734,498,095	11,007,875	130,755	11,138,630	11,007,882	0	11,007,882	10,133,776
<b>Ex-gratia rates</b>											
Ex-gratia rates			0	0	0	9,685	9,685	6,850	0	6,850	6,587
<b>Total amount raised from rates (excluding general rates)</b>			0	0	0	9,685	9,685	6,850	0	6,850	6,587
<b>Total rates</b>							11,148,315			11,014,732	10,140,363
<b>(b) Rates related information</b>											
Rates instalment interest							33,448			28,000	27,933
Rates instalment plan charges							15,345			16,500	14,560
Rates overdue interest							78,258			63,500	83,144
Rates written off							1,068			0	1,098

\*Rateable Value at time of raising of rate.

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**26. DETERMINATION OF SURPLUS OR DEFICIT**

Note	2024/25 (30 June 2025 carried forward) \$	2024/25 Budget (30 June 2025 carried forward) \$	2023/24 (30 June 2024 carried forward) \$
<b>(a) Non-cash amounts excluded from operating activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(117,045)	(723,816)	(30,356)
Less: Fair value adjustments to financial assets at fair value through profit or loss	3,551	0	(1,681)
Add: Loss on disposal of assets	114,339	79,641	10,819
Add: Depreciation	10,241,683	10,655,716	10,384,939
10(a)			
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	(4,334)	0	802
Employee benefit provisions	72,219	0	60,215
Other provisions	367,580	0	0
<b>Non-cash amounts excluded from operating activities</b>	<b>10,677,993</b>	<b>10,011,541</b>	<b>10,424,738</b>
<b>(b) Non-cash amounts excluded from investing activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to investing activities</b>			
Right of use assets received - non cash	22,880	0	15,232
11(a)			
<b>Non-cash amounts excluded from investing activities</b>	<b>22,880</b>	<b>0</b>	<b>15,232</b>
<b>(c) Non-cash amounts excluded from financing activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to financing activities</b>			
Non cash proceeds from new leases	(22,880)	0	(15,232)
27(c)			
<b>Non-cash amounts excluded from financing activities</b>	<b>(22,880)</b>	<b>0</b>	<b>(15,232)</b>
<b>(d) Surplus or deficit after imposition of general rates</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	28 (8,428,593)	(7,555,117)	(7,405,097)
Less: Financial assets at amortised cost - self-supporting loans	4(a) (4,465)	(4,465)	(4,377)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	14 272,116	272,116	258,807
- Current portion of lease liabilities	11(b) 14,987	7,482	25,605
- Other provisions	98,105	0	0
<b>Total adjustments to net current assets</b>	<b>(8,047,850)</b>	<b>(7,279,984)</b>	<b>(7,125,062)</b>
<b>Net current assets used in the Statement of financial activity</b>			
Total current assets	19,174,019	11,691,537	15,198,795
Less: Total current liabilities	(7,098,088)	(4,411,553)	(5,838,768)
Less: Total adjustments to net current assets	(8,047,850)	(7,279,984)	(7,125,062)
<b>Surplus or deficit after imposition of general rates</b>	<b>4,028,081</b>	<b>0</b>	<b>2,234,965</b>

SHIRE OF GINGIN  
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27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual							Budget			
		Principal at 1 July 2023	New loans during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Gingin Medical Centre		36,082	0	(36,082)	0	0	0	0	0	0	0	0
Wannamal West Road - Tip Rationalisation		374,839	0	(22,796)	352,043	0	(24,300)	327,743	352,042	0	(24,300)	327,742
Guilderton Country Club		254,993	0	(44,104)	210,889	0	(47,310)	163,579	210,889	0	(47,310)	163,579
Regional Hardcourt Facility		192,913	0	(27,110)	165,803	0	(28,952)	136,851	165,802	0	(28,952)	136,850
Lot 44 Weld Street Gingin		116,589	0	(20,241)	96,348	0	(21,674)	74,674	96,348	0	(21,674)	74,674
Regional Hardcourt Facility		188,721	0	(23,769)	164,952	0	(24,761)	140,191	164,953	0	(24,761)	140,192
Swimming Pool Tiling		49,937	0	(16,137)	33,800	0	(16,640)	17,160	33,800	0	(16,640)	17,160
Seabird Sea Wall		81,001	0	(22,426)	58,575	0	(22,993)	35,582	58,575	0	(22,992)	35,583
Lancelin Caravan Park Assets		0	0	0	0	0	0	0	129,737	0	(9,702)	120,035
Altus Financials Suite Software Upgrade		139,253	0	(9,517)	129,736	0	(9,701)	120,035	126,526	0	(17,311)	109,215
Gingin Outdoor Activity Space		143,591	0	(17,066)	126,525	0	(17,311)	109,214	229,758	0	(21,175)	208,583
Cunliffe Street Redevelopment		250,000	0	(20,242)	229,758	0	(21,175)	208,583	746,000	0	(21,612)	724,388
Guilderton Caravan Park Waste Water		0	0	0	0	0	0	0	0	1,000,000	0	1,000,000
Land for future Gingin sporting precinct		0	746,000	0	746,000	0	(21,612)	724,388	0	0	0	0
<b>Total</b>		<b>1,827,919</b>	<b>746,000</b>	<b>(259,490)</b>	<b>2,314,429</b>	<b>0</b>	<b>(256,429)</b>	<b>2,058,000</b>	<b>2,314,430</b>	<b>1,000,000</b>	<b>(256,429)</b>	<b>3,058,001</b>
<b>Self-supporting loans</b>												
Ledge Point Country Club Cool Room		14,745	0	(2,327)	12,418	0	(2,378)	10,040	12,417	0	(2,378)	10,039
<b>Total self-supporting loans</b>		<b>14,745</b>	<b>0</b>	<b>(2,327)</b>	<b>12,418</b>	<b>0</b>	<b>(2,378)</b>	<b>10,040</b>	<b>12,417</b>	<b>0</b>	<b>(2,378)</b>	<b>10,039</b>
<b>Total borrowings</b>	14	<b>1,842,664</b>	<b>746,000</b>	<b>(261,817)</b>	<b>2,326,847</b>	<b>0</b>	<b>(258,807)</b>	<b>2,068,040</b>	<b>2,326,847</b>	<b>1,000,000</b>	<b>(258,807)</b>	<b>3,068,040</b>

Self-supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.  
All other loan repayments were financed by general purpose revenue.

**Borrowing finance cost payments**

<b>Purpose</b>	<b>Loan number</b>	<b>Institution</b>	<b>Interest rate</b>	<b>Date final payment is due</b>	<b>Actual for year ending 30 June 2025</b>	<b>Budget for year ending 30 June 2025</b>	<b>Actual for year ending 30 June 2024</b>
					<b>\$</b>	<b>\$</b>	<b>\$</b>
Gingin Medical Centre	110	WATC*	6.51%	30/01/2024	0	0	(785)
Wannamal West Road - Tip Rationalisation	111	WATC*	6.49%	15/08/2026	(21,851)	(22,460)	(23,423)
Guilderton Country Club	114	WATC*	7.14%	20/05/2028	(13,842)	(14,228)	(17,074)
Regional Hardcourt Facility	120	WATC*	6.68%	21/06/2029	(10,537)	(10,600)	(12,382)
Lot 44 Weld Street Gingin	123	WATC*	6.96%	16/04/2028	(6,022)	(6,335)	(7,476)
Regional Hardcourt Facility	124A	WATC*	4.13%	4/06/2030	(6,484)	(6,560)	(7,479)
Swimming Pool Tiling	126	WATC*	3.10%	03/02/206	(708)	(919)	(1,220)
Seabird Sea Wall	127	WATC*	2.51%	27/07/2026	(1,079)	(1,327)	(1,653)
Altus Financials Suite Software Upgrade	131	WATC*	1.94%	20/06/2036	(2,461)	(2,468)	(2,647)
Gingin Outdoor Activity Space	132	WATC*	1.43%	20/06/2031	(1,741)	(1,750)	(1,986)
Cunliffe Street Redevelopment	133	WATC*	4.56%	21/06/2033	(10,206)	(10,232)	(11,140)
Land for future Gingin sporting precinct	134	WATC*	5.33%	14/05/2044	(39,358)	(39,508)	(5,190)
<b>Total</b>					(114,289)	(116,387)	(92,455)
<b>Self-supporting loans finance cost payments</b>							
Ledge Point Country Club Cool Room	130	WATC*	2.16%	22/05/2029	(250)	(255)	(300)
<b>Total self-supporting loans finance cost payments</b>					(250)	(255)	(300)
<b>Total finance cost payments</b>					(114,539)	(116,642)	(92,755)

\* WA Treasury Corporation

SHIRE OF GINGIN  
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27. BORROWING AND LEASE LIABILITIES (Continued)

(b) New borrowings - 2024/25

Particulars/purpose	Institution	Loan type	Term years	Interest rate	Amount borrowed		Amount (used)		Total interest and charges	Actual balance unspent
					2025	2025	2025	2025		
					Actual	Budget	Actual	Budget		
				%	\$	\$	\$	\$	\$	\$
Guilderton Caravan Park Upgrade Stage 1	WATC	Council	10	4.93%	0	1,000,000	0	1,000,000	0	0
					0	1,000,000	0	1,000,000	0	0

\* WA Treasury Corporation

(c) Lease liabilities

Purpose	Note	Actual							Budget			
		Principal at 1 July 2023	New leases during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Lancelin administration office	1		15,232	(7,420)	7,813	0	(7,813)	0	7,813	0	(7,812)	1
Gingin administration - photocopier		2,559	0	(2,559)	0	0	0	0	0	0	0	0
Gingin administration - photocopier		0	0	0	0	22,880	(4,826)	18,054	0	0	0	0
Gingin administration - IT server		42,836	0	(17,563)	25,272	0	(17,792)	7,480	25,273	0	(17,792)	7,481
<b>Total lease liabilities</b>	11(b)	45,396	15,232	(27,542)	33,085	22,880	(30,431)	25,534	33,086	0	(25,604)	7,482

Lease finance cost payments

Purpose	Lease number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024	Lease term
					\$	\$	\$	
Lancelin administration office	1A	LJ Hughes	4.20%	30/06/2025	(221)	(221)	(614)	24
Gingin administration - photocopier	2	QPC Group	1.10%	31/10/2027	(618)	0	(6)	36
Gingin administration - IT server	3	Dell Financial Services	1.30%	1/12/2025	(222)	(222)	(451)	60
<b>Total finance cost payments</b>					(1,061)	(443)	(1,071)	

**SHIRE OF GINGIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**28. RESERVE ACCOUNTS**

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual transfer (from)	2025 Actual closing balance	2025 Budget opening balance	2025 Budget transfer to	2025 Budget transfer (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual transfer (from)	2024 Actual closing balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
LSL, Annual, Sick Leave and Staff Contingency	455,699	20,368	0	476,067	455,699	14,462	0	470,161	440,075	15,624	0	455,699
Plant and Equipment Reserve	1,380,281	139,374	(270,112)	1,249,543	1,380,281	43,803	(510,226)	913,858	1,479,885	52,541	(152,145)	1,380,281
Land and Buildings Reserve	714,103	31,917	(52,048)	693,972	714,103	522,661	(216,954)	1,019,810	893,171	151,710	(330,778)	714,103
Guilderton Caravan Park Reserve	105,014	104,694	0	209,708	105,014	103,333	0	208,347	4,842	100,172	0	105,014
Shire Recreation Development Reserve	377,898	16,890	(117,648)	277,140	377,898	11,993	(115,860)	274,031	393,010	13,953	(29,065)	377,898
Redfield Park Reserve	33,375	1,492	0	34,867	33,375	1,059	0	34,434	32,231	1,144	0	33,375
Ocean Farm Recreation Reserve	33,048	1,477	0	34,525	33,048	1,049	0	34,097	31,915	1,133	0	33,048
Tip Rationalisation Reserve	2,247,610	757,025	(48,848)	2,955,787	2,247,610	418,320	(350,000)	2,315,930	2,302,313	153,167	(207,870)	2,247,610
Lancelin Community Sport and Recreation Reserve	135,553	34,317	0	169,870	135,553	32,560	0	168,113	127,541	31,618	(23,606)	135,553
Community Infrastructure Reserve	50,660	38,264	(10,909)	78,015	50,660	13,608	0	64,268	35,789	14,871	0	50,660
Staff Housing Reserve	6,090	272	0	6,362	6,090	193	0	6,283	34,373	1,220	(29,503)	6,090
Future Infrastructure Reserve	561,370	25,091	0	586,461	561,370	17,815	0	579,185	542,123	19,247	0	561,370
Guilderton Country Club Reserve	30,544	10,042	(31,000)	9,586	30,544	9,798	(10,000)	30,342	21,219	9,325	0	30,544
Coastal Management Reserve - Coastal Inundation	411,494	118,392	(104,513)	425,373	411,494	113,059	(45,000)	479,553	344,271	112,223	(45,000)	411,494
Guilderton Foreshore Reserve	326,964	133,149	(3,050)	457,063	326,964	114,453	(50,000)	391,417	232,411	112,785	(18,232)	326,964
Unspent Grants Reserve - Youth Services Website Grant	0	0	0	0	0	0	0	0	5,135	182	(5,317)	0
Seniors Housing Reserve	151,327	31,764	(105,037)	78,054	151,327	29,802	(152,622)	28,507	157,127	30,578	(36,378)	151,327
Gingin Railway Station Reserve	6,095	272	0	6,367	6,095	193	0	6,288	5,886	209	0	6,095
Contributions to Roads Reserve - Cullala Road Intersection	47,862	2,139	0	50,001	47,862	1,519	0	49,381	46,221	1,641	0	47,862
Contributions to Roads Reserve - Cowalla Road Intersection	0	0	0	0	0	0	0	0	16,435	583	(17,018)	0
Contributions to Roads Reserve - Chitna Road	3,191	143	0	3,334	3,191	101	0	3,292	3,082	109	0	3,191
Contributions to Roads Reserve - Balance of Muni Funds	21,496	305,094	(153,930)	172,660	21,496	682	0	22,178	739,584	244,583	(962,671)	21,496
Community Infrastructure Reserve - Lower Coastal Fire Control	26,804	1,198	0	28,002	26,804	851	0	27,655	25,878	926	0	26,804
Community Infrastructure Reserve - Gingin Logo Plates	9,473	1,014	0	10,487	9,473	601	0	10,074	8,497	976	0	9,473
Community Infrastructure Reserve - Gingin Ambulance	63,248	8,827	0	72,075	63,248	8,007	0	71,255	55,285	7,963	0	63,248
Community Infrastructure Reserve - Lancelin Ambulance	19,637	18,878	0	38,515	19,637	18,623	0	38,260	49,686	19,764	(49,813)	19,637
Public Open Space Reserve	69,174	3,092	0	72,266	69,174	2,195	0	71,369	26,681	42,493	0	69,174
Guilderton Trailer Parking Reserve	39,609	7,892	0	47,501	39,609	7,233	0	46,842	32,913	6,696	0	39,609
Gingin Outdoor Activity Space	5,628	229	0	5,857	5,628	179	0	5,807	4,951	677	0	5,628
Gingin Resilience Fund	13,750	10,865	0	24,615	13,750	10,686	0	24,436	0	13,750	0	13,750
Contribution to Roads Reserve - Aurisch Road Maintenance	12,500	13,059	(2,869)	22,690	12,500	12,897	(12,500)	12,897	0	12,500	0	12,500
Community Infrastructure - Development Reserve Fund Lot 601 Brockman Street (Brookview Estate)	45,600	86,230	0	131,830	45,600	49,447	0	95,047	0	45,600	0	45,600
Community Infrastructure - Development Reserve Lancelin South	0	0	0	0	0	52,000	0	52,000	0	0	0	0
	7,405,097	1,923,460	(899,964)	8,428,593	7,405,097	1,613,182	(1,463,162)	7,555,117	8,092,530	1,219,963	(1,907,396)	7,405,097

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

**Name of reserve account****Restricted by council**

LSL, Annual, Sick Leave and Staff Contingency  
Plant and Equipment Reserve  
Land and Buildings Reserve  
Guilderton Caravan Park Reserve  
Shire Recreation Development Reserve  
Redfield Park Reserve  
Ocean Farm Recreation Reserve  
Tip Rationalisation Reserve

Lancelin Community Sport and Recreation Reserve

Community Infrastructure Reserve

Staff Housing Reserve

Future Infrastructure Reserve

Guilderton Country Club Reserve

Coastal Management Reserve - Coastal Inundation

Guilderton Foreshore Reserve

Unspent Grants Reserve - Youth Services Website Grant

Seniors Housing Reserve

Gingin Railway Station Reserve

Contributions to Roads Reserve - Cowalla Road Intersection

Contributions to Roads Reserve - Chitna Road

Contributions to Roads Reserve - Balance of Muni Funds

Community Infrastructure Reserve - Lower Coastal Fire Control

Community Infrastructure Reserve - Gingin Logo Plates

Community Infrastructure Reserve - Gingin Ambulance

Community Infrastructure Reserve - Lancelin Ambulance

Public Open Space Reserve

Guilderton Trailer Parking Reserve

Gingin Outdoor Activity Space

Gingin Resilience Fund

Contribution to Roads Reserve - Aurisch Road Maintenance

Community Infrastructure - Development Reserve Fund Lot 601

Brockman Street (Brookview Estate)

Community Infrastructure - Development Reserve Lancelin South

**Purpose of the reserve account**

Used to fund annual leave, long service leave, sick leave, redundancy/retirement and staff contingency.

Used for the purchase of major plant and equipment.

Used for the replacement and/or acquisition of land and buildings.

Used for the development of Guilderton Caravan Park facilities.

Used for the development of Shire Recreation facilities.

Used for the development of Public Open Space within the Redfield Park subdivision.

Used for the development of recreation and community facilities within the Ocean Farm subdivision.

Used for rationalisation of rubbish tip facilities within the Shire.

Used in developing building and other associated infrastructure at the Lancelin Community Sporting Club and are to be spent upon request from the Club, and approval from Council.

Used to assist in the financing of community facilities.

To be used to fund Staff housing infrastructure additions and/or replacement.

To used to fund future infrastructure construction, purchase, additions and/or renewals.

To be used to fund the development of the Guilderton Country Club and are to be spent upon request from the Club, and approval from Council.

For the purpose of funding coastal erosion mitigation and inundation works.

For the purpose to upgrade facilities and amenity within the Guilderton foreshore area.

For the purpose of isolating grant funds received and not used during a financial period.

For the purpose of repairs, improvements, extensions or construction of seniors housing.

For the purpose of improving and maintaining the Gingin Railway Station.

For the purpose of funding future road works.

For the purpose of funding future road works.

For the purpose of funding future road works.

Used to assist in the financing of community facilities.

Used to assist in the financing of community facilities.

Used to assist in the financing of community facilities.

Used to assist in the financing of community facilities.

For the purpose of funding development of public open space.

For the purpose of future trailer park bay maintenance at Guilderton Foreshore.

For the purpose of maintenance at the Gingin Outdoor Activity Space

To be used in delivering of Resilience Plan as set out in funding agreement

For the purpose of funding future road works

Used to assist in the financing of community facilities.

Used to assist in the financing of community facilities.